

RedCoin® IP



How to use the escrow system

1. To allay any concerns both buyers and sellers may have about the payment process for what could be an expensive trademark, we have partnered with Escrow.com – one of the world's leading and safest escrow providers – to ensure all parties are protected. Whether you are a buyer or seller, you will need to register an account to use the RedCoin® platform. The main steps are outlined below. If you have any further questions that we haven't covered, please see our [FAQ page](#), or drop us a line using the [comments box](#).
2. When you confirm you wish to buy a listed trademark, you will be directed to the Escrow login or account set-up page. Enter your email address and a secure password to start the process.
3. Buyers will be able to pay into the escrow account either by bank transfer or via a credit or debit card; the money will be deposited by wire transfer into a sellers account at the end of the process. Once you select the payment method, you will need to complete the registration process – ensuring you are acting in line with financial regulations; this includes providing a copy of your ID and your address details.
4. Buyers will either complete the credit card part of the process or ensure the bank transfer of the money is made, according to the instructions provided by Escrow.com.
5. As a seller, once you and the other party have completed the exchange of documents for the transfer of ownership and you are all happy with the process, you inform Escrow.com that the process is complete and the system will automatically ensure prompt payment of the funds into your nominated account.
6. If parties are unable to reach an agreement on the documents, sellers are able to cancel the transaction. The money will be returned to the account that sent it to [Escrow.com](#)

